

Coronavirus 2019-nCoV

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QLD COVID-19 update

(25.05.2020, 0300 pm)

1056 in QLD
0 new cases

DAYS OF NO NEW CASES
1

1,038 Cases recovered
98.3%

Australia wide



Australia (26.05.2020, 0730 am)
7,118 Total cases confirmed
102 Deaths confirmed

6,532 Cases recovered 91.7%

Economic Insights

Expanding role of government during COVID-19 'hurting economy' Goode warns

One of the nation's most senior business leaders, Charles Goode, has warned that the explosion of government intervention in society to deal with the coronavirus pandemic could lead to lower economic growth, a bigger welfare state and more left-wing political policymaking in the future.

The former ANZ and Woodside chairman also fears the role of the Reserve Bank could become increasingly politicised in the wake of the emergency action it has undertaken to respond to the pandemic crisis.

"We have wanted and accepted and needed much greater interference in our world," Mr Goode said in a rare wide-ranging interview with The Weekend Australian in the offices of boutique corporate advisory group Flagstaff Partners, of which he is emeritus chairman. "Sixty per cent of the working population works for the government or is supported by the government. "It will be difficult for governments to withdraw this support.

So I think we will have a greater government involvement in our society than previously. That may move the political needle to the left. That may lead to slower growth and a more welfarist society. "I am reminded of that comment by Ronald Reagan, that he said of government: if it moves government taxes it, if it keeps on moving you regulate it. When it doesn't move you subsidise it.



Charles Goode has had a long and distinguished career as the director of a number of major companies in the banking, airline and energy industries. He served for 15 years as ANZ Bank's chairman, as the director for Woodside Petroleum for eight years and as director of Singapore Airlines for seven. As ANZ's chairman, Goode provided the initial push to expand the bank's services into Asia and into the online world.

MAY 23, 2020
The Australian Business Review

Latest updates:

- The World Health Organisation has suspended testing the malaria drug hydroxychloroquine in COVID-19 patients due to safety concerns.
- Prime Minister Scott Morrison will address the National Press Club in Canberra today, flagging the \$7.7 billion training sector is set for a federal overhaul.
- Victorian children are heading back into class rooms today for the first time in nearly three months.

Hotel quarantine has been hailed as crucial in allowing the economy and community life to return to normal after the coronavirus pandemic

Out of the nine new cases recorded on Monday, seven were travellers returning from overseas who were compelled to isolate. The two new cases in Victoria were also returned travellers and in NSW, one new case was a traveller and the other two were locally acquired.

"We continue with our border measures and the importance of those is emphasised by the fact that a significant proportion of new cases are those that show up in hotel quarantine," Health Minister Greg Hunt said on Monday afternoon. "Border protection and hotel quarantine is literally saving lives and protecting lives, and will continue to be a fundamental part of our national health and strategic defence going forward."

World Situation



Worldwide Cases (26.05.2020, 0730 am)

5.46 Million Total cases confirmed
2.19 Million Total recovered
344,731 Deaths confirmed

The true figure is expected to be far higher due to the lack of widespread testing in many countries.

TODAY'S COVID-19



Mosquitos spread coronavirus? There is no evidence to suggest mosquitoes carry and spread COVID-19. While mosquitoes can transmit other viruses like dengue and malaria, they don't transmit other well-known viruses like HIV and Ebola. The novel coronavirus is primarily spread by droplets produced during coughing or sneezing rather than blood. Learn more about the World Health Organisation's response to this myth.

United States

1.65 Mil. Cases confirmed
366,736 Recovered

22.1%

Japan

16,550 Cases confirmed
13,413 Recovered

81%

Italy

230,158 Cases confirmed
141,981 Recovered

61.7%

Germany

180,595 Cases confirmed
161,199 Recovered

89.2%

Canada

87,040 Cases confirmed
44,543 Recovered

51%

France

183,067 Cases confirmed
65,317 Recovered

35.6%