

# Coronavirus 2019-nCoV

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## QLD COVID-19 update

(20.05.2020, 0300 pm)



## Economic Insights

### Coronavirus to leave a legacy of unprecedented global debt

Enormous doses of stimulus spending are offering relief from coronavirus damage, but their lifelong legacy of debt could seed future crises by hobbling economic growth and worsening poverty, especially in developing countries.



Central banks and governments worldwide have unleashed at least \$US15 trillion (\$23.2 trillion) of stimulus via bond-buying and budget spending to cushion the blow of a global recession tipped to be the worst since the 1930s. But the steps will pile even more debt on countries already struggling with the aftermath of the 2008-9 financial crisis - total global debt has risen \$US87 trillion since 2007, and governments, with \$US70 trillion, accounted for the lion's share of that increase, the Institute of International Finance estimates (IIF).

Not even the richest will be spared. Rising debt could lose Germany and the United States their **triple-A credit ratings**, while governments will increasingly rely on central banks to keep borrowing costs in check or even directly finance spending for years to come.

## World Situation

### Highest number of new cases globally, WHO concerned by lifted lockdown

The World Health Organisation has expressed concern about the rising number of new coronavirus cases in poor countries, even as many rich countries have begun emerging from lockdown.

The global health body said on Wednesday that 106,000 new cases of infections of the coronavirus had been recorded in the past 24 hours, the most in a single day since the outbreak be-



### Worldwide Cases (21.05.2020, 0730 am)

**4.96 Million** Total cases confirmed  
**1.7 Million** Total recovered  
**326,464** Deaths confirmed

The true figure is expected to be far higher due to the lack of widespread testing in many countries.

## Australia wide



Australia (21.05.2020, 0730 am)  
**7,079 Total cases confirmed**  
**100 Deaths confirmed**

**6,444 Cases recovered**      91.0%

| REGION                       | CONFIRMED | DEATHS | RECOVERED |
|------------------------------|-----------|--------|-----------|
| New South Wales              | 3082      | 47     | 2631      |
| Victoria                     | 1580      | 18     | 1465      |
| Queensland                   | 1058      | 6      | 1040      |
| Western Australia            | 557       | 9      | 545       |
| Australian Capital Territory | 107       | 3      | 104       |
| South Australia              | 439       | 4      | 435       |
| Northern Territory           | 29        | 0      | 28        |
| Tasmania                     | 228       | 13     | 196       |

Updated 8:05am today    Map: Leaflet

### Latest updates:

- The global death toll from coronavirus has passed 325,000. There are more than 4.9 million known cases of infection but more than 1.7 million people have recovered, according to the Johns Hopkins University tally.
- The WHO has announced 106,000 new cases of infections have been recorded in the past 24 hours, the most in a single day since the outbreak began. Russia has now recorded 300,000 COVID-19 infections and the country is emerging as a new hotspot.
- In Australia, the death toll remains at 100 and there have been more than 7000 infections since the start of the pandemic.  
**Just seven** Australians with COVID-19 are on ventilators.
- US President Donald Trump says he is considering rescheduling the June meeting of the G7 so it can be held in person.  
Canada's Prime Minister Justin Trudeau has welcomed the idea of the G7 meeting in person but called for more details on what health measures would be implemented to ensure safety.