



Coronavirus 2019-nCoV



06. MAY 2020

Edition 33

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QLD COVID-19 update

(05.05.2020, 0300 pm)



Australia wide



Australia (05.05.2020, 0900 pm)

6,849 Total cases confirmed
96 Deaths confirmed



Economic Insights

Coronavirus pandemic exposes fatal flaws of the 'just-in-time' economy



The COVID-19 pandemic has exposed some of the downsides of the "just-in-time" economy — a defining feature of capitalism during the past three to four decades.

What's the "just-in-time" economy? The phrase is used to evoke an economy defined by a lean — and at times mean — philosophy and approach to everything from production to employment, and a financial system enmeshed with it. The term "just in time" was popularised in the 1980s and 1990s to describe a system of production and a management philosophy which aimed to cut costs and eliminate waste by procuring and delivering everything just when it's needed — or "just in time". Toyota was a leading proponent of "just-in-time production" avoiding the costs of holding inventories and warehousing was a key part of the strategy...

Follow URL to read more <https://www.abc.net.au/news/2020-05-02/coronavirus-pandemic-exposes-just-in-time-economy/12206776>

Latest updates:

- QLD 1043, NSW 3,035, ACT 106, NT 29, SA 438, TAS 223, VIC 1423, WA 551.
- Over 5 million downloads of **COVIDSafe** so far.
- New Zealand's prime minister joined Australia's coronavirus cabinet meeting on Tuesday as the neighbouring countries discuss reopening their borders to trans-Tasman travel following their successes in containing the disease. Both countries have a COVID-19 mortality rate of just 1% and have boosted their medical equipment reserves as they plan to slowly reopen their economies, including restarting travel across the Tasman sea.
- Almost 1 million Australians have lost their jobs since social-distancing measures to limit the spread of COVID-19 ramped up.

World Situation

Singapore Airlines

Singapore Airlines parks superjumbos in NT desert.

Some of Singapore Airlines' biggest planes have landed in the Australian desert for storage during the COVID-19 outbreak.



Worldwide Cases

(06.05.2020, 0700 am)

3,651,010 Total cases confirmed
1,202,800 Total recovered
256,239 Deaths confirmed

The true figure is expected to be far higher due to the lack of widespread testing in many countries.

Case Comparison	TOP 3 Region
WHO Regions	
Europe	1,544,145 confirmed cases
Americas	1,433,756 confirmed cases
Eastern Mediterranean	211,555 confirmed cases



Photo of the Day - New Zealand joins Australia's coronavirus cabinet meeting to discuss travel hub

